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Hi,

Attached is the latest Commodity Milk Value and Milk Price Outlook Report, which we source for you from Fresh Agenda several times a year to give you an independent view on the milk price outlook. You can [read the report here](#).

With the introduction of the Milk Value Portal, which also utilises Fresh Agenda's research, the information contained in this report is now mostly available on the MVP website – which you can find here:

<https://milkvalue.com.au/>

As a result we have decided that we will no longer produce this report, although Fresh Agenda will continue to undertake independent price and market comparisons as required.

A lot of work is underway at Fonterra on the strategic ownership review and the work that needs to be done should the Australian business separate from the Co-op. In conjunction with Fonterra we will communicate to you the next steps on this journey.

There will be opportunities to engage with us and with Fonterra during this process, whether in person or online. I encourage you to participate where you can.

As I have said previously, good communication with farmers, local management and the right governance structures will set Fonterra Australia up for ownership change that can deliver real benefits for suppliers and for the Australian dairy industry.

I am also very pleased to advise that our second "Proud to Be a Dairy Farmer" program, which aims to inspire and support the next generation of dairy farmers to get a head start, will be held in late February 2022.

Please keep an eye out for more details and the application form which will be available soon, and talk to relevant staff and family members about being part of this wonderful program. Applications will close 15 December.

The ADF election is coming up soon. Please consider voting in this election to ensure we have the representation we need from Victoria and Tasmania.

Currently, around 35% of ADF memberships are held by Queensland dairy farmers and they will have a high number of votes returned, giving Queensland a disproportionate chance to elect their farmers to the ADF Board.

You will need to be a member of ADF to vote in this election – you can sign up here: <https://australiandairyfarmers.com.au/membership/>

Kind Regards

Alan Davenport
Chair – Fonterra Australia Suppliers' Council

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