

Hi ,

The recent Christmas get togethers provided a great opportunity for many of us to come together again and take a moment to reflect on a year that had many rewarding and challenging times.

With great attendances across all the regions, I hope that everyone was able to take a moment out from their busy working lives and catch up with friends and familiar faces. It appeared most were in festive spirits, with a positive mood encountered, despite some of the tough conditions many have been dealing with.



Last week, Fonterra posted their quarterly results, with another strong result from all market channels seen here in Australia. It's encouraging to see Fonterra continue to perform consistently, at the same time delivering a strong milk price, all in a tough operating environment, with lower milk collections than forecast being recorded.

With regards to the class action settlement, you should have received an email from Matt Watt, a little over a week ago, discussing the necessary next steps if you are eligible to receive a distribution under the proposed settlement and have not opted out of the class action.

I would like to reiterate a key point that was made. If you believe you are a Group Member and wish to receive a distribution under the proposed settlement, then you should complete the online claim form at the website address contained in the court-ordered notice before 27 January 2023.

Note that if you do not take this action, you will remain a Group Member and be bound by the terms of the proposed settlement, but not be entitled to share in the settlement proceeds.

If you have any questions, or if you do not receive the notice but believe you are eligible for payment under the proposed settlement, you can contact Adley Burstyner, the solicitors for the plaintiffs, on 03 5225 5237 or info@adleyburstyner.com.au.

The class action has been a long difficult process for all of us. I am glad to see this is finally being resolved and look forward to getting back to focusing back on running our farm business.

I was lucky to be invited to attend the Understand Your Co-op program at Fonterra's office in Auckland a few weeks ago. It was a great opportunity to meet many of the Co-operative Council members as well as the management team in New Zealand. The program provided an insight into the position of the Fonterra business, particularly how they plan to continue stabilising their business and supporting their supplier and shareholders. The best thing to see was the level of confidence that suppliers had in Fonterra to manage the cooperative for the benefit of suppliers.

FASC will be running another Get To Know Fonterra program in Melbourne next year. It is designed to give suppliers an opportunity to see the machine behind getting your milk processed and marketed. I strongly encourage you to consider attending when the invitations come out.

In the mail this week, I hope everyone has received their FASC Calendar for next year. It's always wonderful to see the photographic skills of farmers, but more importantly the natural beauty of our dairy land on full display.

As a final note, I wanted to wish everyone a sincere Merry Christmas. It's been a hectic year, with a myriad of challenges, but I look forward to being able to spend some quality time with family in the coming weeks and hope that each of you get the same opportunity.

Thank you and Merry Christmas.

Alan Davenport
Chair – Fonterra Australia Suppliers' Council

[Manage your preferences](#) [Update your details](#) [Privacy policy](#) [Terms and Conditions](#)

[Unsubscribe](#)

We will not disclose your personal details to any third party without your consent.